



**CALIFORNIA JOINT POWERS RISK MANAGEMENT AUTHORITY**

**WEBEX EXECUTIVE COMMITTEE MEETING**

**Thursday July 8, 2020 2:00 P.M.**

**CJPRMA**

**3201 Doolan Road, Suite 285**

**Livermore, CA 94551**

**(925) 837-0667**

This meeting is being held in accordance with the Brown Act as currently in effect under the State Emergency Services Act, the Governor's Emergency Declaration related to COVID-19, and the Governor's Executive Order N-29-20 issued on March 17, 2020 that allows attendance by members of the City Council, City staff, and the public to participate and conduct the meeting by teleconference, videoconference, or both.

**MEETING LINK:**

**<https://cjprma.my.webex.com/cjprma.my/j.php?MTID=md849e517fdf06b15ce8b9b3a7a62bd9c>**

**MEETING NUMBER: 126 254 2543**

**PASSWORD: SPECEXEC070820**

**JOIN BY PHONE: 1-510-338-9438**

**ACCESS CODE: 126 254 2543**

**AGENDA**

- I. **CALL TO ORDER: 2:00 P.M.**
- II. **ROLL CALL**
- III. **ACTION ON CLOSED SESSION**
- IV. **PRESENTATIONS**
  - None
- V. **THIS TIME IS RESERVED FOR MEMBERS OF THE PUBLIC TO ADDRESS THE EXECUTIVE COMMITTEE ON MATTERS OF EXECUTIVE COMMITTEE BUSINESS**
- VII. **COMMUNICATIONS**
  1. Executive Committee Members
  2. General Manager/Secretary
  3. Next Scheduled Meetings: Board of Directors (08/20/20) CJPRMA/Remote
  4. Executive Committee (09/17/20) TBD

*Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact CJPRMA at (925) 837-0667 24 hours in advance of the meeting.*

**VIII. APPROVAL OF MINUTES**

- None

**IX. CONSENT CALENDAR**

- None

**X. ACTION (A) AND INFORMATION (I) CALENDAR**

1. Review and Discuss Program Year 2020/21 Liability Reinsurance Renewal **(I)** [\(Page 3\)](#)

**XI. ADJOURNMENT**

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**AGENDA BILL**

<b>ITEM:</b> 1	<b>TITLE: REVIEW AND DISCUSS PROGRAM YEAR 2020/21 LIABILITY REINSURANCE RENEWAL</b>
<b>MEETING:</b> 07/08/2020	
<b>GENERAL MANAGER:</b> A.B.G .	

**Recommended Actions**

This item is presented for discussion only. The general manager and the Executive Committee will review and discuss the liability reinsurance renewal for program year 2020/21.

**Strategic Direction**

Strategic Goal #3, "100% Member Retention" and Strategic Goal #6, "Evaluate Options to Increase Pool Equity"

**Item Explanation**

At its May 2020 meeting, the Board of Directors approved the liability reinsurance renewal proposal for an amount not to exceed \$7,213,401. Aon continued to market the program after the May meeting. One carrier pulled a quote following the civil unrest associated with the death of George Floyd, and Aon was required to work with the market to fill a layer of the reinsurance tower. The full \$35 million of reinsurance coverage was secured, but it was at a higher cost of \$8,438,877. The Board of Directors approved this revised premium on June 30, 2020. On July 1, 2020, David Rawe, the Board Vice-President requested a special Executive Committee meeting to discuss the renewal in more detail. The general manager will make a presentation on the renewal and respond to questions from members of the Executive Committee.

**Fiscal Impact**

None.

**Exhibits**

None.