



CALIFORNIA JOINT POWERS RISK MANAGEMENT AUTHORITY

SPECIAL WEBEX BOARD OF DIRECTORS MEETING

Tuesday June 30, 2020 - 10:00 a.m.

**CJPRMA
3201 Doolan Road, Suite 285
Livermore, CA 94551
(925) 837-0667**

This meeting is being held in accordance with the Brown Act as currently in effect under the State Emergency Services Act, the Governor's Emergency Declaration related to COVID-19, and the Governor's Executive Order N-29-20 issued on March 17, 2020 that allows attendance by members of the City Council, City staff, and the public to participate and conduct the meeting by teleconference, videoconference, or both.

MEETING LINK:

<https://cjprma.my.webex.com/cjprma.my/j.php?MTID=m4b998076fcc883383fc892cb0eeb2f35>

MEETING NUMBER: 126 861 6555

PASSWORD: SPECBOD063020

JOIN BY PHONE: 1-510-338-9438

ACCESS CODE: 126 861 6555

AGENDA

- I. CALL TO ORDER**
- II. ROLL CALL**
- III. PRESENTATIONS**
 - None
- IV. THIS TIME IS RESERVED FOR MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD OF DIRECTORS ON MATTERS OF BOARD BUSINESS. STATE LAW PROHIBITS ACTION BY THE BOARD ON NON-AGENDA ITEMS.**
- V. COMMUNICATIONS**
 - A. Board Members
 - B. General Manager/Secretary
 - C. Next Scheduled Meetings: Board of Directors (08/20/20) WebEx/CJPRMA
- VI. APPROVAL OF MINUTES**
 - None

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services to participate in the meeting, are requested to contact CJPRMA at (925) 837-0667 24 hours in advance of the meeting.

VII. CONSENT CALENDAR

1. None

VIII. ACTION (A) AND INFORMATION (I) CALENDAR

1. Approval of Revised Liability Renewal Premium for Program Year 2020-2021 (A) ([PAGE 3](#))

IX. ADJOURNMENT

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AGENDA BILL

ITEM: 1	TITLE: APPROVAL OF REVISED LIABILITY RENEWAL PREMIUM FOR PROGRAM YEAR 2020-2021
MEETING: 06/30/2020	
GENERAL MANAGER: A.B.G .	

Recommended Actions

Approval of the revised premium for liability reinsurance coverage. Authorize the general manager to bind the liability reinsurance coverage.

Strategic Direction

Strategic Goal 3, 100% Member Retention and Strategic Goal 6, Evaluate Options to Increase Pool Equity

Item Explanation

At its May 21, 2020 meeting, the Board of Directors approved the general manager to bind the reinsurance program for a premium cost not to exceed \$7,213,401. Since then, one of the carriers pulled its quote, and Aon has been working with the market to complete our layers of reinsurance coverage up to \$40 million.

As of June 25, 2020, final quotes have not been provided by all carriers. The proposed premium will be presented at the June 30, 2020 Board of Directors meeting.

Fiscal Impact

Liability reinsurance program was previously approved not to exceed \$7,213,401. The revised premium will likely be higher than that, but the final premium is unknown at this time.

Exhibits

None